



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
TO BE HELD AT THE OFFICE OF MARTIN & DROUGHT
300 CONVENT, SUITE 2500, SAN ANTONIO, TX 78205
Monday December 17, 2018 – 10:00 a.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session: litigation concerning investments.
4. Minutes (Discussion and possible action):
 - Board Meeting Minutes for November 26, 2018.
5. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - c. Benefits:
 - d. Legislative:
6. Administrative report (discussion and possible action):
 - a. Draft financial reports for October 2018 and list of expenditures
 - b. 2019 Budget

7. Consultant Reports (discussion and possible action):

- a. Legal: Report by Frank Burney
- b. Discussion and possible ratification of the following engagement and litigation:

The engagement of Bernstein Litowitz Berger & Grossmann LLP ("BLB&G") to file a shareholder derivative lawsuit on behalf of the Fire and Police Retiree Health Care Fund, San Antonio ("San Antonio Health") against officers and directors of Sinclair Broadcast Group. The lawsuit alleges that these corporate directors and officers breached their fiduciary duties to San Antonio Health and other Sinclair shareholders in connection with Sinclair's failed merger transaction with Tribune Media Company. The action seeks to recover damages on behalf of Sinclair.

8. Educational Opportunities (discussion and possible action):

- NAPO: 31st Annual Police, Fire, EMS, & Municipal Employees Pension & Benefits Seminar
February 3-5, 2019
- IFEBP: 2019 Trustees and Institutes
February 18-20, 2019

9. Other items requiring board action:

10. Members to be heard:

11. Adjournment:

NOTE:

Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 210-494-6500.